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CLERK'S OFFICE
APPROVED
Date: //-/9-02-

Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: For Reading:

Heritage Land Bank October 15, 2002

ANCHORAGE, ALASKA AR NO. 2002-312

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING UP TO THREE HUNDRED FORTY-THREE THOUSAND DOLLARS (\$343,000) FROM THE HERITAGE LAND BANK GENERAL FUND (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) TO ASSIST IN THE PURCHASE OF 31.15 ACRES OF LAND LYING WITHIN TRACT A, ALASKA VILLAGE SUBDIVISION, PLAT NO. 70-261, FOR THE PROPOSED MULDOON MIDDLE SCHOOL.

WHEREAS, "It is the mission of the Heritage Land Bank to manage uncommitted municipal land and the Heritage Land Bank fund in a manner designed to benefit the present and future citizens of Anchorage, promote orderly development, and achieve the goals of the comprehensive plan," (AMC 25.40.010); and

WHEREAS, "revenue in the Heritage Land Bank operating fund may be appropriated by the Mayor and Assembly to the Heritage Land Bank Capital Fund only for the acquisition of land for municipal use and for improvements to HLB land" (AMC 25.40.035.C); and

WHEREAS, the Municipality of Anchorage desires to assist in the purchase of approximately thirty-one acres of land in the northwest corner of Tract A, Alaska Village Subdivision by contributing \$343,000 from the HLB Fund and \$800,000 from a state grant through Cultural and Recreational Services;

NOW THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:

Section 1. That a sum up to THREE HUNDRED FORTY-THREE THOUSAND DOLLARS (\$343,000) from the Heritage Land Bank Operating Fund (221) be appropriated to the Heritage Land Bank Capital Fund (421) to assist in the purchase of a 31.15-acre portion of Tract A, Alaska Village Subdivision.

Section 2. That if the funds are not required or if the purchase is not consummated, that the funds shall be returned to the HLB operating fund.

Section 3 That this resolution shall take effect immediately upon Assembly approval.

PASSED AND APPROVED by the Anchorage Assembly this 4th day of November, 2002.

ATTEST:

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Assembly Chair

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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 853-2002

FROM: Mayor

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MEETING DATE: October 15, 2002

SUBJECT: AR 2002-312: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ASSEMBLY APPROPRIATING UP TO THREE HUNDRED FORTY-THREE THOUSAND DOLLARS (\$343,000) FROM THE HERITAGE LAND BANK GENERAL FUND (221) TO THE HERITAGE LAND BANK CAPITAL FUND (421) TO ASSIST IN THE PURCHASE OF 31.15 ACRES OF LAND LYING WITHIN TRACT A, ALASKA VILLAGE SUBDIVISION, PLAT NO. 70-261, FOR THE PROPOSED MULDOON MIDDLE SCHOOL.

The attached Assembly Resolution authorizes a contribution of \$343,000 from the Heritage Land Bank (HLB) Operating Fund to assist in the purchase of approximately thirty-one acres of land located in the northwest corner of Tract A, Alaska Village Subdivision, according to Plat No. 70-261. Funds to purchase the land, site for the proposed Muldoon Middle School, are anticipated to come from this appropriation, an \$800,000 state grant to the Municipality's Cultural and Recreational Services Department, and the Anchorage School District (ASD).

The Muldoon area is growing rapidly, leaving little undeveloped land and open space in the district for recreational, educational, and civic uses and amenities. There is a projected need for a new middle school to serve the area. Land acquisition for the proposed Muldoon Middle School site will provide an essential component to the development of the proposed Muldoon Town Center project. The acquisition of the subject property is in accordance with the 2020 Anchorage Bowl Comprehensive Plan, the (ASD) site selection process, and previous Assembly approval of the site to be purchased.

In response to a September 3, 2002 letter from Mayor Wuerch, the HLB Advisory Commission recommended on September 11, 2002 that the Assembly approve the appropriation of \$343,000 from HLB Operating Fund to the HLB Capital Fund. In the event the purchase is not consummated, or HLB funds not required, the HLB Advisory Commission requests the funds be returned to the HLB general fund

The accounting detail is as follows:

REVENUE	NAME		AMOUNT
221-0740	HLB Fund Balance		\$343,000
421-1252-9601 Contributions from other Funds		ds	\$343,000
EXPENDITURES	NAME		<u>AMOUNT</u>
EXPENDITURES 221-1221-3901	NAME Contribution to other Funds		<u>AMOUNT</u> \$343,000

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2	Muldoon Mid. School contrib.					
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6	THE ADMINISTRATION RECOMMENDS APPROVAL OF THIS APPROPRIATION REQUEST.					
7	THE ADMINISTRATION RECOMMENDS IN THE COLUMN ST. 11111 12 12 12 12 12 12 12 12 12 12 12					
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9	Concur:	Prepared by:				
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12		Coorgo I Connolog				
13	Harry J. Kieling, Jr.	George J. Cannelos Director, Heritage Land Bank				
14	Municipal Manager	Director, Heritage Land Bank				
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18	Respectfully submitted:					
19	Respectatify Submitted.	2002 Fund Certification:				
20		HLB Fund Balance: 221-0740 (\$343,000)				
21	George P. Wuerch					
22	Mayor					
23		T. 4. O':1				
24		Kate Giard				
25	G:\Hlb\Assembly\Memorandums\2002\Muld Mid School AM.doc	Chief Fiscal Officer				
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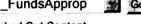


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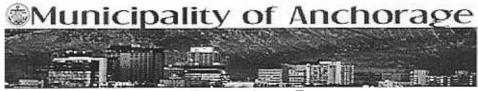
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Workflow History

Workflow Name	Action Date	Action	User	Security Group	Content ID	Revis
HLB_SubWorkflow	9/17/02 5:13 PM	Approve	cannelosgj	Public	000235	0
OMB_SubWorkflow	9/19/02 11:02 AM	Approve	frascacl	Public	000235	0
Finance_SubWorkflow	9/20/02 10:11 AM	Approve	giardkh	Public	000235	0
MuniManager_SubWorkflow	9/20/02 10:16 AM	Approve	kielinghj	Public	000235	0
Mayor_SubWorkflow	9/20/02 10:39 AM	Approve	wuerchgp	Public	000235	0
MuniMgrCoord_SubWorkflow	9/20/02 11:32 AM	Approve	bealejl	Public	000235	0

INTRODUCTION

